

OPTION 1: THIRD PARTY LIABILITY

CONDITIONS

- Material Damage / accident
- Bodily Injury / Victim
- Limit / case
- Limit / period

COVERS

- Hull machinery, materials, equipment, engines, gear and everything connected therewith (based on depreciated values)
- Third Party Liability and passengers legal liability up to the yacht value any one accident or occurrence and in the annual aggregate in respect or bodily injury and property damage and not exceeding \$500.000 unless otherwise agreed
- Third Party Liability including liability to water skiers up to \$100.000 per skier any one occurrence
- Institute Yacht clause – personal effects clause “Cl.331 dated 1/11/1985 to cover up to \$10.000 but with a limit in respect of any single valued at \$1.000- (Exclusions: money, values, credit cards, jewelry and Objects d’art)
- Subject to laid up period from 30/11 until 01/04
- Cruising limits:
 - Lebanese Waters for boat with dimensions up to 15 meters
 - Mediterranean Sea, Red sea, and Arabian Gulf for boats with dimensions over 15 meters.

OPTION 2: ALL RISK

CONDITIONS

- Institute Yacht clause “Cl.328 dated 1/11/1985” with clauses 5.1, 10.1, deleted
- Speed Clause 19 to apply in full.
- Institute Radioactive Contamination, Chemical, Biological, Bio-Chemical and electromagnetic Weapons Exclusion Clause (Cl.370 – 10/11/2003)
- Institute Cyber Attack Exclusion Clause(Cl.380 – 10/11/2003)
- Marine Hull Electronic Data Recognition Endorsement B-NMA 2915
- Sanction Limitation and Exclusion Clause LMA3100
- Subject to Institute Pollution Hazard Clause “A” no. CL. 54 dated 1/8/793

OFFER SUBJECT TO

- Subject to prior approval of Victoire Head Office Underwriting Dept.
- Subject to receipt of Proposal form duly filled and signed
- Receipt of copy of skipper’s license.
- Clean Loss Record

WARRANTIES

- Warranted Life Jackets available for all passenger on board

- Warranted the insured boat at all times duly protected against loss and/or damage during bad weather and/or when no outing are permitted Warranted vessel properly maintained
- Warranted Marina based
- Warranted that insured boat is used for private pleasure outings only
- Warranted boat manned by a qualified skipper at all times
- Warranted kept in locked premises whilst ashore

EXCLUSIONS

- Excluding piracy absolutely
- Excluding racing activity and competition
- Excluding Terrorism and Political Risks
- Industries, Seepage, Pollution and Contamination Exclusion Clause NMA 1686.
- Excluding rented out boats.

DEDUCTIBLES

- 0.50% of the yacht value with a min. of \$1.000 on own damage for each & every claim (and a maximum of 0.5% of the)
- 10.0% in case of total loss or theft

RATES ARE STANDARD AND SUBJECT TO

- Updated Survey
- Clean History
- Vessels being Fiber Built
- Wood & Concrete Vessels to be dealt on a case by case.
- Jet Skies up to \$10,000

Minimum Premium \$ 1.200